

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Sr. No.	Particulars	Quarter ended		Year ended
		30.06.2022	31.03.2022	31.03.2022
		Unaudited	Audited (refer note 2)	Unaudited Audited
				(₹ in lakhs)
	Income			
I	Revenue from operations			
	(a) Net sales/income from operation	5,012.29	4,728.61	2,319.04
	(b) Other operating income	35.04	140.63	20.77
II	Other income	179.16	75.36	64.34
III	Total income (I+II)	5,226.49	4,944.60	2,404.15
	Expenses			
IV	(a) Cost of materials consumed	2,365.41	3,892.19	1,861.31
	(b) Purchases of stock-in-trade	367.77	116.87	28.59
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	543.78	(1,245.61)	(582.91)
	(d) Employee benefits expense	467.47	469.78	425.20
	(e) Finance costs	243.42	233.28	223.53
	(f) Depreciation and amortization expense	89.74	97.02	93.32
	(g) Knitting and processing charges	468.58	599.35	360.26
	(h) Freight expenses	157.46	248.04	83.01
	(i) Other expenses	719.07	431.52	427.34
	Total expenses (IV)	5,422.70	4,842.44	2,919.65
V	Profit / (loss) before exceptional items and tax (III-IV)	(196.21)	102.16	(515.50)
VI	Exceptional items	-	-	-
VII	Profit / (loss) before tax (V-VI)	(196.21)	102.16	(515.50)
VIII	Tax expense:			
	(a) Current tax	-	-	-
	(b) Deferred tax charge / (benefit)	5.81	(106.68)	(109.63)
	Total tax expense (VIII)	5.81	(106.68)	(109.63)
IX	Profit / (loss) for the period / year from continuing operations (VII-VIII)	(202.02)	208.84	(405.87)
X	Profit / (loss) from discontinued operations	-	-	-
XI	Tax expense of discontinued operations	-	-	-
XII	Profit / (loss) from discontinued operations (after tax) (X-XI)	-	-	-
XIII	Profit / (loss) for the period / year (IX+XII)	(202.02)	208.84	(405.87)
XIV	Other comprehensive income			
	(a) Items that will not be reclassified subsequently to profit or loss: Re-measurement gains / (losses) on defined benefit plans (net of tax)	(20.84)	10.06	8.26
	(b) Items that will be reclassified subsequently to profit or loss: Fair value of cash flow hedges through other comprehensive income (net of tax)	4.34	53.35	10.88
	Total other comprehensive income for the period / year	(16.50)	63.41	19.14
XV	Total comprehensive income for the period / year (XIII+XIV)	(218.52)	272.25	(386.73)
XVI	Paid up equity share capital - face value of Rs.2/- each	1,651.93	1,651.93	1,651.93
XVII	Other equity	-	-	11,687.31
XVIII	Earnings per equity share ("Not Annualised for the Quarters") (for continuing operation):			
	(1) Basic	(0.24)	0.25	(0.49)
	(2) Diluted	(0.24)	0.25	(0.49)
	Earnings per equity share ("Not Annualised for the Quarters") (for discontinued operation):			
	(1) Basic	-	-	-
	(2) Diluted	-	-	-
	Earnings per equity share ("Not Annualised for the Quarters") (for continuing & discontinued operation):			
	(1) Basic	(0.24)	0.25	(0.49)
	(2) Diluted	(0.24)	0.25	(0.49)

Notes to unaudited financial results:

- The above unaudited financial results for the quarter ended June 30, 2022 have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2022 pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have been subjected to limited review by the Statutory Auditors of the Company.
- The audited financial results for the quarter ended March 31, 2022 are the balancing figures between the audited figures for the full financial years then ended and the published year to date reviewed figures upto the third quarter of the previous financial year.
- The Company has only one reportable segment i.e. Hosiery and others.
- On May 30, 2022, the Board of Directors of the Company have approved the Memorandum of Understanding for sale of leasehold rights in respect of Umbergaon Plot and Building thereon, situated within the village limits of Daheri, Taluka Umbergaon, Dist. Valsad - 396 171. As a result, the respective assets have been classified as Held for Sale by the Company in accordance with Ind AS 105 - Non-current Assets Held for Sale and Discontinued Operations. The Company is in process of completing the necessary formalities in relation to the sale of abovementioned assets.
- Figures for the corresponding previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.

For VIP CLOTHING LIMITED

Chairman & Managing Director
Suнил J. Pathare



Mumbai
Dated: August 12, 2022